



**Economic Opportunity Agency of Washington County
Springdale, AR**

Project Title	EOA Higher Education IDA Program
Contact Information	Janet Wills 614 East Emma Avenue, Suite M401 Springdale, AR 72764 (479) 872-7479
AFI Grant Amount	\$20,000
Nonfederal Support	\$20,000
Project Period	September 2003 – September 2008
Highlights	Economic Opportunity Agency (EOA) of Washington County is expanding existing AFI and other IDA programs to offer 20 IDAs for any of the three allowable categories: to purchase a first-time home, start a microbusiness, or obtain a post-secondary education. The match rate is \$3 to \$1, up to \$667 in participant savings over a 36 month period. Economic literacy training is provided to participants, along with childcare and peer support.
Target Population	Working families in four counties of northwest Arkansas (Benton, Carroll, Madison, Washington).
Grantee/Collaborative Description	EOA of Washington County, a Community Action Agency founded in 1965, operates multiple AFI Projects and an IDA project funded by the State of Arkansas. Arvest Bank is the partner bank and has waived account fees for IDA participants. Matching funds come from the Entergy Foundation/Foundation for the MidSouth IDA initiative.